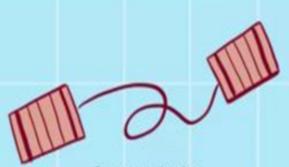
Increasing Staff Retention

Best Practices in Real World Leadership

Nicole Centers, RN, BSN, OCN, CBCN, CN-BN North Texas Division Director, Sarah Cannon

How to Retain Great Employees



Communicate expectations clearly



Allow employees to use their talents and skills



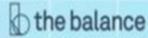
Provide a platform for employees to speak their minds freely



Make staff members feel appreciated



Provide quality management or supervision



Turnover

Beckers Hospital CFO Report:

- 15% nursing turnover rate nationally
- 25% prehospital professionals (EMTs and Paramedics)

Healthcare turnover rates average 30% higher than all other industries

(PSI research)

\$17,000/annual income costs \$9,800 to replace

\$45,000/annual income costs \$15,000 to replace

Retraining and education as well as other hiring costs (drug screens, academic exams, background checks, etc.) also add to replacement costs

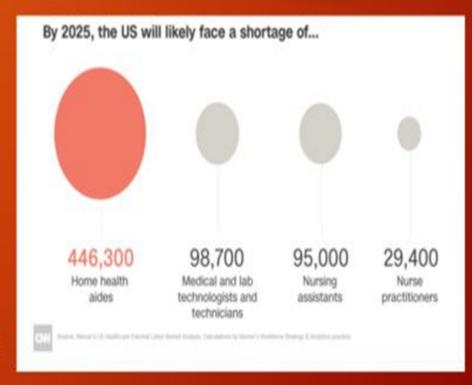
https://www.medcognition.com/blog/healthcare-employee-training-whats-it-really-costing-us

Not Just Turnover... Shortages Too

Estimates range up to a quarter million nurse deficit by 2020 nationally (TMC, ANA, Glint)

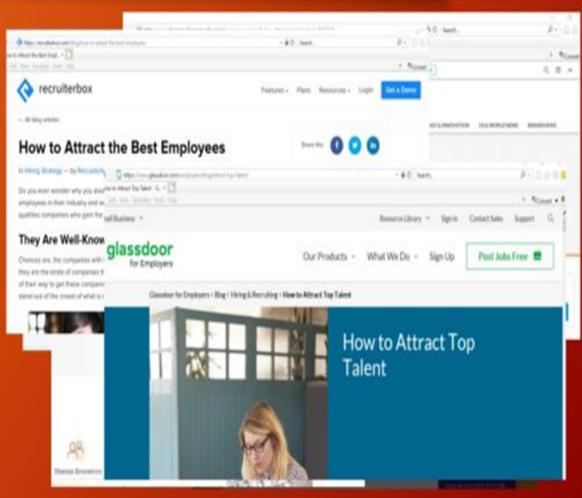
By 2030, 20% of the US population will be retirement age (US Census Report)

Those 60+ years of age, use the healthcare system twice as often as those 20-60 years of age (AACN, TMC, AARP)



Attracting New Hires

4 million+ Google search returns



Hiring and Rehiring...

Fill your gaps, quickly, with good people

- · Keep good candidates on the ready for quick fills when openings occur
 - · Never turn down top talent
 - "I do not have an opening today but can we keep in touch for when we do?"
 - Good employees have good friends
 - "Employee X Is there someone you want to bring to work here?"
 - Let your recruiters know who you want before they ask
 - · "Here are some resumes I have from people that I have kept in touch with..."

Once your positions are filled - remember why you chose the employee to fill the position

- Employee trackers (Excel®, project books, resume files, etc.)
- Set calendar time to review routinely

...Retaining

Retained employees enhance your work space

- · New hires are encouraged
- · Employees grow roots
- Marketability
- Historical importance
 - · "Those who don't learn from history are doomed to repeat it"
 - · Build trust in the facility
- · Changing jobs is not "fun" for most involved

Retained employees means limited rehiring

Real World Retention Basics

If you hire top talent....

- · Keep them engaged
- Culture of excellence
- · Can you grow them

New graduates are moldable....

- Cheaper
- · Learn "your ways"
- · Eager to please

If you pay them more....

- Market Assessments Gap Analysis
 - Pay
 - Benefits
 - Culture (fringe Benefits)

August 25, 2019

Humor: Priceless Business Analysis Skills



"Your analysis skills and experience are priceless...
which is why we are having a hard time figuring out
how much to pay you. I am hoping you can go one
more year without a raise until we sort this out."

Most employees -

Want to feel VALUED

- Ask what does that mean to you?
- Ask what (besides pay) brings value to the workplace?
- Ask feedback on workplace experience?

Cadence -

When surveyed

- Wanted monthly touch point
- Requested every other month face-to-face and sit down
- Quarterly stats and report outs

DATA TRACKING

- Goals
 - Life Goals
 - Career Goals
 - Retirement Goals
- Talent Rating
 - 9 Boxing
 - Succession Planning
 - Potential Scale
- Accolades
 - Call outs
 - Awards
 - Emails

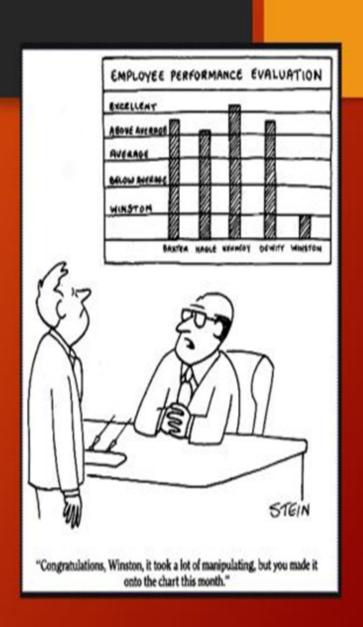
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Remove Low Performing Employees

- · Create negative environment
 - Problem identifier not resolver
 - · Pot stirrer
- Create environment of complacency
 - · Repeated failures unaddressed
 - · "All good" means everything is acceptable

Keep Consistent Strong Employees

- Strength in maintenance
- · Non-leaders are leaders
- · Build teams of endurance



Initiatives

- Lead Roll-Outs
- · Head Workgroups
- Attend Committees

Real Work

- Troubleshooting
- Sub Committees
- · Clock-time

Cross Training

- Enhanced expertise
- · Ability to engage for coverage
- Exposure

Schedule Autonomy

- Flex Schedules
- · Work From Home
- · Clocking Employees



Up Level Meetings

- · Where appropriate
- · Presentation of data
- Appropriate for growth and development

Role Shadowing

- · Where appropriate
- · High-Risk Employees
- Appropriate for growth and development

Stretch Assignments

- · Where appropriate
- · Presentation of data
- · Appropriate for growth and development

Mentorship

- Opportunities be mentored
- Mentorship Opportunities

Conferences

- Requirements for attendees
- Balanced Attendance
- Abstracts
- Speaking engagements
- Appropriate for growth and company return

Education

- Requirements for reimbursement
- · CEU as well as collegiate
- · Depth of team
- · Train one teach many
- Appropriate for company

It is all about YOU.

A bad manager can take a good staff and destroy it, causing the best employees to flee and the remainder to lose all motivation.

Why Lead

EMPLOYEES WHOSE MANAGERS ARE OPEN AND APPROACHABLE ARE MORE ENGAGED

A productive workplace is one in which employees feel safe enough to experiment, challenge, share information and support one another. The best managers get to know their employees and help them feel comfortable talking about any subject, whether it is work related or not. Among employees who strongly agree that they can approach their manager with any type of question, 54% are engaged. When employees strongly disagree, only 2% are engaged, while 65% are actively disengaged.



GALLUP'

10 Signs of a Great Leader:

- 1. Visionary
- 2. Creates a positive environment
- 3. Humble
- 4. Encourages differences
- 5. Frequent constructive feedback
- 6. Emotional intelligence
- 7. Trust
- 8. Respect for others' time
- 9. Mentors others to become great leaders
- 10. A clear sense of their personal integrity

Leader versus Boss

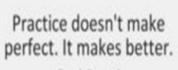
- "Leaders are headed somewhere."
- "A boss bosses."
- "A leader is someone I want to follow."
- "I have to listen to the boss."
- "Leaders want you to achieve or excel."
- · "Bosses need a task done."



Practice Makes... A Leader

Commit to Practice

- Practice the behaviors you want others to see.
- Practice being the example.
- Practice taking a deep breath before making a decision.
- Practice tough scenarios with peers.
- Practice assuming positive intent.
- Practice delayed emails or phone calls.
- Practice recognizing small wins.
- Practice patience with yourself and others.
- Practice means acknowledging loses to those involved.



Frank Peretti

THE PERSONNEL

Grow or Go

Method

- Keep staff worth retaining.
- Offer growth or stretch opportunities.
- Hold staff accountable for their own success.
- Set measureable and achievable goals.
- Build informal growth opportunities.
- Encourage staff to find success in other roles that make no progress on the team or hold the team back.
- Growth opportunities do not have to come at the expense of the company.



Retention in the Real World of Healthcare

Key Thoughts

- Google / Bing / LinkedIn / Internet Searches are limitless.
- Shortages will become more prominent.
- Hire staff you want to retain.
- Invest in the team you want to keep.
- Investment does not always mean wage earnings.
- Engaged employees are more likely retained employees.
- Practice becoming the leader you want to be.
- Grow or Go when developing team to standard.



Thank you

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